

OMNIS MANAGED PORTFOLIO SERVICE

OMPS Managed Portfolio Service quarterly update for Adventurous investors



Toni Meadows
Chief Investment Officer

Who is this investment for?

The Service is designed for an adventurous investor, who should be:

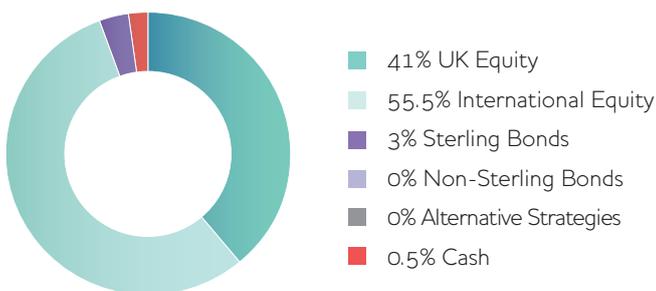
- An experienced investor who has used a range of different investment products in the past.
- In general terms, they will understand that investment products should be held for a minimum period of five years.
- They will be prepared to accept fluctuation in the value of their investments in order to be able to obtain a higher rate of return in the long run.
- They are similarly not likely to be concerned if the value of their investments were to fall in the short term.

The Service aims to deliver a total return and actively manage short-term risks through increasing or decreasing holdings in asset classes and individual funds. These allocations are determined by the Openwork Wealth Services Limited investment team, which benefits from full transparency of the funds' underlying investments, and is controlled through a strict governance framework.

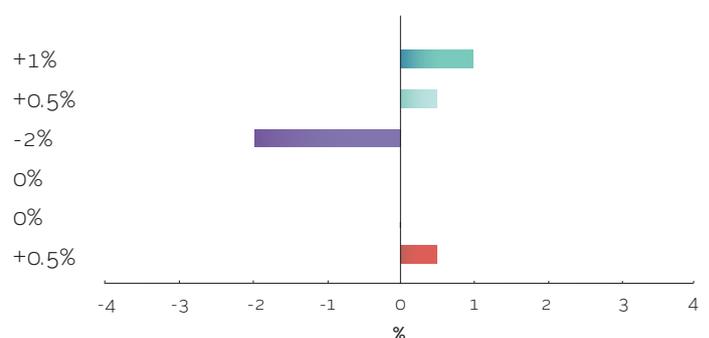
How we are managing your money

- At the start of February, we moved money into the Omnis UK Smaller Companies and Omnis Income and Growth funds to take advantage of undervalued domestic equities;
- We also increased our exposure to emerging markets which we believed would benefit from the Federal Reserve's pledge in January to take its time raising interest rates and to slow the pace of quantitative tightening if required;
- Later in January, the House of Commons comprehensively rejected the Prime Minister's Brexit withdrawal deal, but sterling strengthened against the US dollar as the chances of a hard Brexit appeared to recede;
- US equities rallied in February as investors took stock of the Federal Reserve's decision to put interest rates on hold following its first meeting of 2019;
- Also in February, US President Donald Trump extended the deadline for the next round of trade tariffs on Chinese goods after the two sides made progress on critical issues including intellectual property and technology transfers;
- The Prime Minister lost a second parliamentary vote on her withdrawal deal in March and MPs subsequently voted to rule out a 'no deal' Brexit and request an extension to Article 50;
- Sterling rallied against the US dollar when the EU agreed to extend the deadline until 12th April on the condition that the House of Commons approves the deal or the Prime Minister proposes an alternative way forward.

Current Asset Allocation



Overweight/underweight position relative to Strategic Asset Allocation



Who is managing your money?

	Omnis UK All Companies Fund managed by Franklin Templeton Investments	14.50%
	Omnis UK Smaller Companies Fund managed by Franklin Templeton Investments	3.50%
	Omnis Income & Growth Fund managed by Woodford Investment Management	16.00%
	Omnis UK Equity Income Fund managed by Royal London Asset Management	7.00%
	Omnis US Equity Fund managed by T.Rowe Price	13.50%
	Omnis European Equity Fund managed by Jupiter Asset Management	7.50%
	Omnis Japanese Equity Fund managed by Schroder Investment Management	11.20%
	Omnis Asia Pacific (ex-Japan) Equity Fund managed by Veritas Asset Management	5.30%
	Omnis Emerging Markets Equity Fund managed by Jupiter Asset Management	18.00%
	Omnis UK Gilt Fund managed by Columbia Threadneedle Asset Management	3.00%
	Omnis Sterling Corporate Bond Fund managed by Columbia Threadneedle Asset Management	0.00%
	Omnis Global Bond Fund managed by Schroder Investment Management	0.00%
	Omnis Alternative Strategies Fund managed by Octopus Investments	0.00%
	Cash	0.50%

Ongoing Charges Figure

The OCF provides a measure of the combined cost of investing in each of the individual Omnis funds that make up the portfolio but excludes any portfolio service charges. The combined OCF is subject to change in line with the underlying composition of the portfolio.

0.77%

Commentary and data reflects position on 31/03/2019.

The value of investments and any income from them can go down as well as up and you may not get back the original amount invested. Past performance is not a guide to future performance and should not be relied upon. Always seek professional advice before acting.

This update reflects Omnis' view at the time of writing and is subject to change.

The document is for informational purposes only and is not investment advice. We recommend you discuss any investment decisions with your Openwork financial adviser. Omnis is unable to provide investment advice. Every effort is made to ensure the accuracy of the information, but no assurance or warranties are given.

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